



PEER REVIEW PROGRAM

2400 Veterans Blvd., Suite 500
Kenner, LA 70062-4739
504-464-1040 • 800-288-5272
Fax: 504-469-7930
Web site: <http://www.lcpa.org>



American Institute of Certified Public Accountants
Administered by the
Society of Louisiana CPAs

June 18, 2007

To the Owner
Joan Larance Warren, CPA,
A Professional Accounting Corporation

We have performed a peer review of selected compilation engagements (report review) of the accounting practice of Joan Larance Warren, CPA, APAC (the firm) for the year ended December 31, 2006. A report review is available to firms that only perform compilation engagements under Statements on Standards for Accounting and Review Services (SSARS) where the compiled financial statements omit substantially all disclosures. Joan Larance Warren, CPA, APAC has represented to us that the firm performed no services under the Statements on Auditing Standards, no services under the Statements on Standards for Attestation Engagements, no review engagements and no compilation engagements with selected or substantially all disclosures under SSARS during the year ended December 31, 2006.

Our review was conducted in conformity with standards established by the Peer Review Board of the American Institute of Certified Public Accountants (AICPA). A report review consists only of reading selected financial statements and the accountant's report thereon, together with certain required representations provided by the firm and other representations on the engagements submitted for review. The objective of a report review is to enable the reviewed firm to enhance the overall quality of its compilation engagements that omit substantially all disclosures. To accomplish this objective, the reviewer provides comments and recommendations based on whether the submitted financial statements and related accountant's reports appear to conform with the requirements of professional standards in all material respects. A report review does not provide the reviewer with a basis for expressing any assurance as to the firm's system of quality control for its accounting practice, and we express no opinion or any form of assurance on that system.

As a result of our report review, we have the following comment and recommendation:

Comment: On the engagements reviewed, we noted that the firm reported on comparative financial statements. However, the statement of cash flows presented did not include all periods required for comparison.

Recommendation: The firm should review the requirements for presenting comparative financial statements and present a statement of cash flows for each period reported.


Kenneth D. Folden, Reviewer



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Joan Larance Warren, CPA, APAC

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Authorized acknowledgement for the reviewed firm:

I acknowledge receipt of the report and that there are no disagreements on the comment above and that the firm agrees to correct the comment by implementing the above recommendation.

Signature: Joan L. Warren Title: President Date: 6-21-07